



# Akbar & Associates

Chartered Accountants

14 & 15, Level-1, Dewan Centre, S.V. Road, Jogeshwari (W), Mumbai - 400 102.

Tel.: 022-4010 6371 / 4971 3005 Email akbarandassociates@gmail.com

## **Independent Auditor's Report**

**To the Members of ASSOCIATION OF MUSLIM PROFESSIONALS**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **ASSOCIATION OF MUSLIM PROFESSIONALS** („the Company”), which comprise the balance sheet as at 31<sup>st</sup> March, 2022, the statement of income & expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of balance sheet, of the state of affairs of the Company as at 31st March, 2022 and in the case of Statement of Income & expenditure, of the surplus for the year ended on that date.

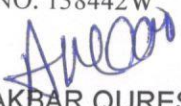
### **Report on Other Legal and Regulatory Requirements**

1. As the company is a private company and falls within the exemption specified under paragraph 2(v) of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act. Hence the matters specified in paragraphs 3 and 4 of the said Order are not enclosed.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet and the Statement of Income & expenditure dealt with by this Report are in agreement with the books of account;



- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) with respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company does not have any pending litigations which would impact its financial position;
  - ii. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
  - iii. there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For and on behalf of  
AKBAR & ASSOCIATES  
Chartered Accountants  
FRN NO. 138442W

  
CA. AKBAR QURESHI  
Proprietor  
Membership number: 160041  
Place: Mumbai  
Date: 06.09.2022



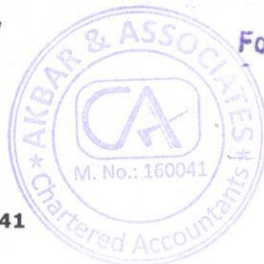
**ASSOCIATION OF MUSLIM PROFESSIONAL**  
(A Company Licensed under Section 8 of the Companies Act, 2013)  
(CIN -U85300MH2021NPL356784)

**BALANCE SHEET AS AT 31st March, 2022**

PARTICULARS	Note No	As at 31st March, 2022		As At 31st March, 2021
		Rupees	Rupees	Rupees
<b><u>EQUITY &amp; LIABILITIES</u></b>				
<b><u>SHARE HOLDERS FUNDS</u></b>				
SHARE CAPITAL	1	1,00,000.00		-
RESERVE & SURPLUS	2	1,04,60,409.74	1,05,60,409.74	-
<b><u>CURRENT LIABILITIES</u></b>				
TRADE PAYABLES	3	8,34,000.00		-
SHORT TERM PROVISIONS	4	30,000.00	8,64,000.00	-
<b>TOTAL</b>			1,14,24,409.74	-
<b><u>ASSETS</u></b>				
<b><u>NON-CURRENT ASSETS</u></b>				
<b><u>FIXED ASSETS</u></b>				
INTANGIBLE ASSETS	5	3,00,000.00		-
<b><u>CURRENT ASSETS</u></b>				
CASH & CASH EQUIVALENTS	6	1,11,24,409.74		-
<b><u>CONTINGENT LIABILITIES &amp; COMMITMENTS</u></b>				
<b><u>THE NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS</u></b>				
<b>TOTAL</b>			1,14,24,409.74	-

As per our report attached  
For AKBAR & ASSOCIATES  
Chartered Accountants  
Firm Reg. No: 138442W

AKBAR M. QURESHI  
PROPRIETOR  
MEMBERSHIP NO. 160041  
Place : MUMBAI  
Dated : 06/09/2022



For and on behalf of the Board Of Directors  
For ASSOCIATION OF MUSLIM PROFESSIONAL

For Association of Muslim Professionals

AMIRUDDIN ALQAMAR NIZAMUDDIN  
DIRECTOR  
DIN-08704827

For Association of Muslim Professionals

JAVED SAYED  
DIRECTOR  
DIN-07989422

Director

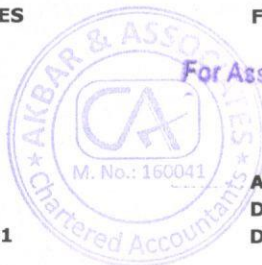
**ASSOCIATION OF MUSLIM PROFESSIONAL**  
(A Company Licensed under Section 8 of the Companies Act, 2013)  
(CIN -U85300MH2021NPL356784)

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2022**

PARTICULARS	SCH. No	As at 31st March, 2022 Rupees	As At 31st March, 2021 Rupees
<b>REVENUE</b>			
DONATION RECEIVED	7	2,04,51,414.24	-
OTHER INCOMES	8	2,08,092.50	-
<b>TOTAL REVENUE</b>		<b>2,06,59,506.74</b>	-
<b>EXPENSES</b>			
COST OF SERVICES UTILIZED	9	92,58,058.00	-
EMPLOYEE BENEFITS EXPENSE	10	4,80,000.00	-
OTHER EXPENSES	11	4,61,039.00	-
<b>TOTAL EXPENSES</b>		<b>1,01,99,097.00</b>	-
<b>PROFIT BEFORE EXCEPTIONAL ITEMS &amp; TAX</b>		<b>1,04,60,409.74</b>	-
EXCEPTIONAL ITEMS		-	-
<b>PROFIT BEFORE TAX</b>		<b>1,04,60,409.74</b>	-
Less: TAX EXPENSE (CURRENT)		-	-
<b>PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS</b>		<b>1,04,60,409.74</b>	-
PROFIT FROM DISCONTINUING OPERATIONS		-	-
TAX EXPENSE OF DISCONTINUING EXPENSE		-	-
<b>PROFIT FROM DISCONTINUING OPERATIONS AFTER TAX</b>		<b>-</b>	-
<b>PROFIT FOR THE YEAR</b>		<b>1,04,60,409.74</b>	-
<b>EARNING PER SHARE (BASIC/DILUTED)</b>	12	<b>10,460.41</b>	-
<b>THE NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS</b>		-	-

As per our report attached  
For AKBAR & ASSOCIATES  
Chartered Accountants  
Firm Reg. No: 138442W

AKBAR M. QURESHI  
PROPRIETOR  
MEMBERSHIP NO. 160041  
Place : MUMBAI  
Dated : 06/09/2022



For and on behalf of the Board Of Directors  
For ASSOCIATION OF MUSLIM PROFESSIONAL

For Association of Muslim Professionals  
AMIRUDDIN ALQAMAR NIZAMUDDIN  
DIRECTOR  
DIN-08704827

For Association of Muslim Professionals

JAVED SAYED  
DIRECTOR  
DIN-07989422

Director



## Notes forming part of the balance sheet & profit and loss account

### **NOTE - 1**

#### **SHARE CAPITAL**

##### **Authorised Capital**

1,000 EQUITY SHARES OF Rs. 100/- EACH

**1,00,000.00**

-

##### **Issued, Subscribed & Paid up**

1,000 EQUITY SHARES OF Rs. 100/- EACH  
FULLY PAID-UP

**1,00,000.00**

-

##### **Details of Share Holders holding more than 5% shares in the company**

##### **Share Holders Details**

Mr. SOHEB MOHAMED HANIF SELIA	200	20%
Mr. JAVED MOHAMMED SAYED	200	20%
Mr. AMIRUDDIN ALQAMAR NIZAMUDDIN	200	20%
Mr. RAZAK MEHBOOB SHAIKH	200	20%
Mr. IFTEKHAR SHAMSUDDIN BIDKAR	200	20%

200	20%
200	20%
200	20%
200	20%
200	20%

### **NOTE - 2**

#### **RESERVES & SUPPLUS**

##### **SURPLUS IN PROFIT & LOSS STATEMENT**

AS PER OPENING BALANCE SHEET

Add: PROFIT FOR THE YEAR

**1,04,60,409.74**

**1,04,60,409.74**

-

### **NOTE - 3**

#### **OTHER CURRENT LIABILITIES**

Accounting Expenses Payable  
Expenses Payable  
Rent Payable  
Salary Payable

**1,80,000.00**  
**90,000.00**  
**84,000.00**  
**4,80,000.00**

**8,34,000.00**

-

### **NOTE - 4**

#### **OTHER SHORT TERM PROVISIONS**

Audit Fess Payable

**30,000.00**

**30,000.00**

-

### **NOTE - 5**

#### **CURRENT INVESTMENTS**

FIXED DEPOSIT

**3,00,000.00**

**3,00,000.00**

-



**Notes forming part of the balance sheet & profit and loss account**

**NOTE - 6**

**CASH & BANK BALANCES**

BANK BALANCE  
CASH ON HAND

1,11,19,609.74  
4,800.00

As at  
31st March, 2022  
Rupees

As at  
31st March, 2021  
Rupees

-  
-  
-

1,11,24,409.74

-

**NOTE - 7**

DONATION RECEIVED

2,04,51,414.24

2,04,51,414.24

**NOTE - 8**

**OTHER INCOMES**

BANK INTEREST

2,08,092.50

2,08,092.50

-

**NOTE - 9**

**UTILIZATION ON PROJECT ACTIVITIES**

UTILISATION OF DONATION

92,58,058.00

92,58,058.00

-

**NOTE - 10**

**EMPLOYEE BENEFIT EXPENSE**

SALARY, ALLOWANCES & BONUS  
STAFF WELFARE

4,80,000.00  
-

4,80,000.00

-

**NOTE - 11**

**OTHER EXPENSES**

ACCOUNTING CHG  
BANK CHARGES  
COMPANY FORMATION EXP WRITE OFF  
AUDIT FEES  
WEBSITE HOSTING EXP  
CMS ACTIVATION CHARGES  
HARDWARE EXPENSES  
OTHER EXPENSES  
OFFICE RENT  
Professional Fees

1,80,000.00  
3,806.00  
30,000.00  
30,000.00  
30,000.00  
21,948.00  
30,350.00  
20,935.00  
84,000.00  
30,000.00

4,61,039.00

-

**NOTE - 12**

**EARNINGS PER SHARE**

PROFIT AFTER TAX

1,04,60,410

WEIGHTED NUMBERS OF EQUITY SHARES  
PAID UP VALUE PER SHARE Rs. 100/-  
**EPS AFTER EXCEPTIONAL ITEMS**

1,000  
-

10,460.41

-

